



RESEARCH PANEL INVESTMENT ADVISERS

EQUITY TECHNICAL BUZZ

11/NOV/2019



WWW.RESEARCHPANEL.CO.IN



SEBI REGN NO. INA000005390

JINDALSTEL FUTURE WEEKLY CHART:-



JINDALSTEL FUTURE DAILY CHART:-



JSWSTEEL - KEY FUNDAMENTALS:-

PARAMETER	VALUES
TRADED VOLUME (CONTRACTS)	10479
TRADED VALUE (LACS)	49420.64
VWAP	147.38
UNDERLYING VALUE	144.15
MARKET LOT	3200
OPEN INTEREST	39856000
CHANGE IN OPEN INTEREST	-1056000
% CHANGE IN OPEN INTEREST	-2.58
IMPLIED VOLATILITY	-

TECHNICAL VIEW:-

WEEKLY TIME FRAME ANALYSIS: - BULLISH ENGULFING PATTERN FOUND IN CHART WITH VOLYME EXPANSION AS WELL AS TRENDLINE BREAKOUT ALSO FOUND.

DAILY TIME FRAME ANALYSIS: BULLISH MOVING AVERAGE CROSSOVER FOUND ON DAILY CHART AS WELL AS STOCK BREAKS THE 200 SIMPLE MOVING AVERAGE WITH HEAVY VOLUME.

RECOMMENDATION FOR CLIENT:-

WE RECOMMENED BUY JINDALSTEL FUTURE ABOVE 145 TGT 160 SL 128 (LOT SIZE 3200, HOLDING PERIOD 1-2 WEEKS)